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Personal information

Female
Nationality: Chinese

Education

Ph. D. in Management Science, Shanghai Jiaotong University, 2002
M. A. in Management Science, Shanghai Jiaotong University, 1999
B. A. in Engineering, Shanghai Jiaotong University, 1996

Positions

Associate Professor of Finance, Fudan University, 2009-
Visiting Scholar, Booth Chicago University, 2-14-2015.
Assistant Professor of Finance, Fudan University, 2005-2008
Post-doc, Shenzhen Stock Exchange and Chinese Academy of Social Sciences, 2002-2004

Projects

Return and Risk of holding financial assets by the Non-financial corporates, Shanghai Pujiang Talent Fund, 2017-2019.

Financial Asset Pricing Models based on the trader Types, National Natural Fund, head of the project, 2014-2017.

Research on Increasing the Service Level and Quality of Finance toward Real Economy, Major Project of the National Social Science, head of the subproject, 2013-

Research on the Impact of Market Participants' Risk Attitude toward Futures Pricing and its Applications, National Natural Science Youth Fund, head of Project, 2008-2011.

Research on the International Price Risk of the Bulk Raw Products, Education Ministry Youth Fund, 2005-2008.

Building of Financial Engineering Lab, Shanghai Futures Exchange, 2008-2009.

Research on the Impact of Hong Kong Stock Market on the Pricing of A Share, Finance Commission of Shanghai Operation Academy, 2007.

Comparative Research on the Stock Index Futures between Mainland China and Hong Kong, Finance Commission of Shanghai Operation Academy, 2007.

Research on the Impact of Stock Index Futures on CSI 300 Index, Finance Commission of Shanghai Operation Academy, 2007-2008.

Research on the Risk Precaution System Design, Shanghai Futures Exchange, 2006-2007.

A survey: Investor confidence index, Shenzhen Stock Exchange, 2002-2004.

Internal Control of Financial Institution, Shenzhen Stock Exchange, 2004.

Institutional Research on Market Maker and T+0, Shenzhen Stock Exchange, 2003.

Security Industry Survey of 2003, Securities Association of China, 2003.

Publications

A. Papers in Referred Chinese Journals

Song Jun, Xue Zhi-hong and Wu Dan, Journal of Systems & Management，On Stock Market Manipulation with Different Time Spans Based on Wavelet Decomposition, 2018,vol.27(6),1019-1027。

Song Jun, Su Zhi-pan, Qian Cheng, The Effect of Postponing the Inclusion of New Shares on the Return of Shanghai Composite Index, Securities Market Herald，2016，vol.288(7):41-49.

Song Jun, Lu Yang, U-shape Relationship between Non-currency Financial Assets and Operating Profit: Evidence From Financialization of Chinese Listed Non-financial Corporates. Journal of Financial Research, 2015, vol.420(6): 114-131.

Song Jun, Mao Wei, Foreign reserve currency allocation by multiple assets type, Systems Engineering Theory & Practice, 2014, Vol.34, No.3, 589-599.

Song Jun, Miao Xia-mei, On the hedgers' behavior patterns in commodity futures market: from the risk premium effect perspective, Transaction of Management Science，2012,11, 23-30.

Song Jun, Zhao Ying-yan, Ling Ruo-bing, Cake-sharing effect of trading volume in commodities futures markets, The Theories and Practice of System Engineering, 2012, 3, 561-568

Song Jun, Ling Ruo-bing, Wu Chongfeng, Researches on the design, pricing and hedging of the oil card options, Economic Research, 2011, 1(Supplement), 134-144.

Song Jun, Zhao Ying-yan, Xing Jingping, Research on squeeze risks and its pre-warning in futures markets based on squeeze motivation, System Management Journal, 2011,9, 613-619.

Song Jun, Qiao Jiaqi, Miao Yilin, Wu Chongfeng, Value investment strategе based on A-H premium rate, Transaction of Management Engineering, 2009, 10, 574-580

Song Jun, Wu Chongfeng, Ma Yiwei, Sun Xiulin, Margin requirement, inter arbitrage and the drift of the dominant contract of the SHFE copper futures, The Theories and Practice of System Engineering, 2008,8,89-97, EI Compendex.

Song Jun, Wu Chongfeng, Value preferences of international investors to Chinese equity assets: evidence from A-H share and A-B share, Financial Research, 2008,3, 107-113.

Song Jun, Wu Chongfeng, A review of financial asset pricing abnormalities and its implications to a new asset pricing theory, China Economic Quarterly, 2008,1,701-730.

Song Jun, Li Peng, Empirical research on inter-market arbitrage of copper futures, China Financial Review, 2007.12, 24-42.

Ren Zai Ping, Song Jun, Li Caixia, The exchange rate risks and its impacts on various industries, Industrial Research, 2008,2, 51-59.

Li Peng, Song Jun, On the dynamics relation of domestic and foreign copper price, Statistics and Decision, 2008, 12, 132-134.

Song Jun and Ren Zaiping, The applications of probability estimation method to detect squeeze in futures markets, Productivity Research, 2007, 10, 22-24.

Zhang Guangyi, Song Jun, Research on the issues to initiation of market making system on corporate bond markets, Securities Markets Herald, 2005.3， p63-67.

Song Jun, The construction, survey implementation and survey results analysis of ICI, Chinese Securities Industry Research, 2004.3， 54-60.

Xiong Weiqiang, Song Jun, The herding and anti-herding behaviors of the financial analysts, Statistics and Decision, 2006.11, 34-35.

Song Jun, Wu Chongfeng, The empirical research on the forecasting behaviors of the newsletters in China. Applications of Statistics and Management，2003.3，p1-5.

Song Jun, The non-systematic and systematic risk of the stock index futures. Securities Times, Nov, 4th 2003，p8.

Song Jun, ICI—construction and trial performance analysis. Securities Times, August 6th 2003, p14

Song Jun, Wu Chongfeng, The Research on the co-movement of the assets return, Transaction of Management Engineering, 2003.2，41-44.

Song Jun, Wu Chongfeng, ,The research on the herding behaviors of newsletters in China, Transaction of Management Science, 2003.1，p68-74

Song Jun, Zhao Ye, Wu Chongfeng, Model of leader-follower in the securities markets，The Theories and Practice of System Engineering,2003,1,1-8，15. EI Accession Number: 03177450763.

Song Jun, On the efficiency and risks of the financial holding company, Securities Markets Herald, 2002.10，p66-71

Li Yunwei, Song Jun，Wu Chongfeng, The long-term performance of value-weighted IPO, Modern Economics Science, 2002, 11, 12-15

Wu Chongfeng, Song Jun, Financial complexity, System Engineering, 2002, 7, 1-6.

Song Jun, Wu Chongfeng, The research on the herding behaviors in the financial market based on dispersion, Economic Research, 2001, 11, 21-27.

Song Jun, Wu Chongfeng, The empirical research on the herding behaviors of the securities investment funds. China Accounting and Finance Review, 2001, 9, 1-23.

Song Jun, Wu Chongfeng, The comparative research on the herding behaviors of securities markets, Statistics Research, 2001, 11, 23-27.

Wu Chongfeng, Songjun, Fengyun, The research on the current deflationalism based on the global economic integration, Transaction on Management Science, 2000, 1, 15-22.

Song Jun, Wu Chongfeng, Financial assets pricing model based on the bounded rationality and contagion mechanics, Forecast, 2001, 4, 13-16.

Song Jun, Wu Chongfeng, The Research on the causes and controlling methods of the herding behaviors in the financial markets, Journal of Shanghai Jiaotong University, 2001,4, 93-97.

Song Jun, Wu Chongfeng, From efficient market hypothesis to behavioral finance, World Economy, 2000,10, 74-80.

Song Jun, Zhang Lieping, The index systems to evaluate the comprehensive strengths of the industrial group, Industrial Engineering and Management, 2000, 2, 37-41.

Wang Haicheng, Wu Chongfeng, Cheng Peng, Song Jun, Research on transferring right of puttable loan, Systems Engineering-Theory Methodology Application, 1999, 3, 1-8.

Zhang Lieping, Hong Peijun, Song Jun, The evaluation index system of the feasibility of MRPII for industrial practice, Industrial Engineering and Management,1998, 1, 35-39

B. **Papers in English**

Pan Hongyuxin, Song Jun, Volatility Cones and Volatility Arbitrage Strategies — Empirical Study Based on SSE ETF Option, China Financial Review International, 2017,vol.7(2), 203-227.

Song Jun, Luo Rui, Manipulation Prevention and Hedging Effectiveness: Optimal Settlement Window Design for CSI 300 Stock Index Futures, Emerging Market Finance and Trade, 2013, 49(6), 55-69.

Song Jun, Li Peng, Empirical research on inter-market arbitrage of copper futures, China Financial Review, 2007.12, 93-110.

Jun Song and Weiqiang Xiong, 2006, Squeeze detecting method in the commodity markets, 2006, in Financial Systems Engineering IV, edited by Xinhua Chen, Global-Link Publisher, 381-386.

Song Jun, Wu Chongfeng, The empirical research on the herding behaviors of the securities investment funds. China Accounting and Finance Review, 2001, 9, 24-47.

C. Books

2012 "*Pricing, Behaviors and Institutions of the Futures Markets*", Fudan Press.
2006 "*Herding Behaviors in the Securities Markets*", Fudan Press.

D. **Textbook**

2017, "Financial Statements Analysis and Valuation" , Fudan Press.
2016, "*Financial Econometrics",* Higher Education Press.
2012 "*Financial Statements Analysis*", Fudan Press
2012 "*Financial Statements Analysis: Case Set*", Fudan Press.
2009 "*Financial Econometrics: Financial Empirical Research based on SAS*", Peking University Press.

Conferences, Seminar and Working papers

A. Conferences

The 10th Financial System Engineering and Risk Management Conference (FSERM), announce paper “On the currency allocation of multi-asset foreign exchange reserve”, Oct. 2012, Guizhou, Guangdong.

Shanghai Forum, announce paper “On the currency allocation of multi-asset foreign exchange reserve”, May. 2012, Shanghai.

The 8th China Financial Annual Conference, announce paper “The optimal settlement window of CSI 300 futures index”, Nov, 2011, Jinan, Shandong.

The 9th Financial System Engineering and Risk Management Conference (FSERM), announce paper “On the hedgers' behavior patterns in commodity futures market: from the risk premium effect perspective”, Oct. 2011, Wuhan, Hubei.

The 2nd Chinese Consume Finance Annual Conference, announce paper “Researches on the design, pricing and hedging of the Oil Card Options”, Sep. 2011, Beijing.

International Academic Conference of China Financial Review, announce paper “Can the margin system control risks in the futures market?”, Jul. 2011, Shanghai.

The 6th Chinese International Conference of Finance(CICF), announce paper “Researches on the design, pricing and hedging of the Oil Card Options”, Jul. 2011, Wuhan, Hubei.

The 7th International Conference Risk Management and the 8th International Workshop Financial System Engineering (ICRM & IWFSE), announce paper “Cake-sharing effect of trading volume in commodities futures markets”, Nov, 2010, Beijing.

The 5th Chinese International Conference of Finance(CICF), announce paper “On the asymmetric relations between basis and volume, volatility in Chinese commodities futures”, Jul. 2010, Beijing.

The 6th ICRM & the 7th IWFSE, announce paper “On the asymmetric relations between basis and volume, volatility in Chinese commodities futures”, Aug. 2009, Nanjing, Jiangsu.

The 4th Chinese International Conference of Finance(CICF), announce paper “Futures pricing base on risk premium effect”, Jul. 2007, Guangzhou, Guangdong.

The 5th ICRM & the 6th IWFSE, announce paper “Do hedgers transfer risk premiums to speculators? A common hedging strategy simulation in the SHFE copper futures”, Nov. 2009, Chongqing.

International Academic Conference of China Financial Review, announce paper “A quantitative research on the expected return, realized return, and risks of the financial products of commercial banks”, Aug. 2008, Shanghai.

The third Chinese International Conference of Finance(CICF), announce paper “Value preference of international investors on Chinese equity assets: evidences from A-H and A-B discount’, Aug. 2008, Dalian, Liaoning.

The Forth China Financial Annual Conference, announce paper ‘Value preference of international investors on Chinese equity assets: Evidences from A-H and A-B discount”, Nov, 2007, Changsha, Hunan.

The 4th ICRM & IWFSE, announce paper “Research on the inter-market arbitrage of copper futures”, Nov, 2007, Tianjin.

The Seventh China Youth Economic Scholars Conferences, announced paper “Research on Fertility Right Exchange Markets”, Sep. 2007, Hangzhou, Zhejiang.

CEA and CCES united international conference of Government, Market and Public Policy， Announce paper “Research on the birth quota exchange market: A remedy for Chinese population dilemma”， Sep. 2007, Shanghai.

The Third National Financial Annual Meeting, “The international price risks of bulk commodities”， Nov. 2006, Shanghai.

The Second National Financial Annual Meeting, “Research on the probability-based method to detect squeeze in the futures markets”， Nov. 2005, Tianjin.

The second international conference of China Accounting and Financial Research, announce paper “The empirical research on the herding behaviors of the securities investment funds”, May, 2001, Beijing.

B. <u>Seminar</u>

Principal of financial products innovation, Finance and Insurance Forum of Fudan University, Nov. 20, 2011, Fudan University.

Futures risk premium and its seasonal effect, Myron Scholes Forum of Nanjing University, Nov. 17, 2010, Nanjing University.

Do hedgers transfer risk premium to hedgers? Financial Salon of Finance School, Nov. 4, 2008, Shanghai University of Finance and Economics.

International investors value preference towards Chinese stock assets, seminar of international finance department, Oct. 20, 2007, Economics School of Fudan University.

Empirical Research on inter-market arbitrage of copper futures, Ph. D. Students Forum of Shanghai Jiaotong University, Oct. 10, 2007, Antai Economics and Management School of Shanghai Jiaotong University.

Back-testing, pressure test of VaR, Sep. 19, 2007, Bank of East Asia Ltd.

Value preferences of international investors to Chinese equity assets: evidence from A-H share and A-B share, Global Chinese Financial Forum (GCFF), July. 28, 2007, Shanghai Pudong Convention Centre.

Tradable fertility rights and exchange mechanism, 985 Academic Series Lectures on Econometrics and Finance of Fudan Economics School, May. 23, 2007.

Margin requirement, inter arbitrage and the drift of the dominant contract of the SHFE copper futures, 985 Academic Series Lectures on Econometrics and Finance of Fudan Economics School, Dec. 21, 2006.

A talk on bank financial risk and its management, training of senior cadre of Construction Bank, Nov. 23, 2006, Fudan Campus.

How to do financial empirical research by using SAS, Academic Series Lectures of Fudan University Graduate Students Union, Nov. 23, 2005, Fudan Campus.

Construction, implementation and results of Investment Confidence Index, CCTV2 Economic Channel, Economic Information Simulcast Program, Aug. 7, 2004, Beijing.

C. Working Papers

In English

Song Jun, Luo Rui, the optimal settlement window of CSI 300 futures index.

Song Jun, Ling Ruobing, can the margin system control risks in the futures market?

Song Jun, Tradable Fertility Rights and Exchange Mechanism: A Market-based Solution for China's Population Growth Dilemma.

Song Jun, Jiang Chengcao , Zhao Yingyan, Futures pricing base on risk premium effect.

Song Jun, Luorui, Chinese investment bank's ability and reputation.

In Chinese

Song Jun, Mao Wei, on the currency allocation of multi-asset foreign exchange reserve

Zhoujing, Songjun, the impact of IPO calculated into index

Song Jun, do hedgers transfer risk premiums to speculators? A common hedging strategy simulation in the SHFE copper futures.

Song Jun, Guan Wenjing, Futures risk premium and its seasonal effect

Song Jun, A quantitative research on the expected return, realized return, and risks of the financial products of commercial banks.

Teaching Experience

Financial Statement Analysis (Undergraduate course)
Financial Engineering (Undergraduate course)
Financial Statement Analysis and Firm Evaluation (Graduate course)
Programming Trading (Graduate course)
Financial Engineering (Graduate course)

Membership in Professional Associations

Vice dean of Faculty of Finance, Fudan University, 2009-
Commissioner of Shanghai Financial Engineering Institute,2008-
Director of CFA university program, 2009-
Associate editor of *China Financial Review International, 2011-*

Anonymous Referee

Transaction of Management Science
Journal of Economics Quarterly
China Financial Review International (in English)